



RECONNECT CORNER

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VSO LINKS

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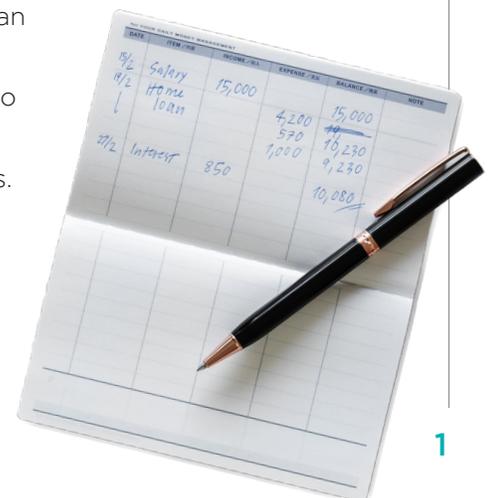
Mid-Year Money Check-up

Once a year we reluctantly pay a visit to our primary care physician. We don't want to, but we know we should. We need to better understand our current physical health.

What health issues am I struggling with? Is everything ok?

It's no different with your money. Your financial wellbeing requires frequent inspection to assess where you are in relation to your goals. Without visibility you can't make the necessary adjustments that will keep you on track. Here are a few questions you should ask yourself to examine your financial condition:

- Do I have more or less debt than I had 3 months ago?
- Am I dipping into my savings to pay for monthly expenses?
- Have I evaluated my income vs. current expenses recently?
- Do I feel in control financially?
- Do I have a plan?





Reconnecting with You & What We Do

Our military affiliated financial programs have grown so much over the last three months. Here's how we are serving those who have faithfully served us.

MMI and the ReConnect program have expanded our involvement with local partners to provide financial literacy training to more active duty and former military members than ever before. Our team is providing impactful financial guidance to the surviving families of our fallen heroes. We are cultivating meaningful partnerships with national Veteran Service Organizations to enhance support in their communities by providing meaningful financial resources.



EDUCATION

Our team of educators is delivering high level financial coursework to military-based communities in need. We are providing varied trainings in topics spanning a wide array of categories: Money & Credit, Managing Income & Expenses, Controlling Debt, Building Wealth, and many more. Our team participates in numerous community events each year. Our program has reached over 26,000 service members since its inception, and we have plans to do more.



COUNSELING

All military-affiliated members that can access our resources also have access to our counseling services. The one-on-one counseling at MMI provides a valuable service to our service members. We identify the individual or households net income, uncover all fixed/variable expenses, establish a monthly surplus or deficiency, create a workable budget, and provide tangible action items to implement moving forward.



COMMUNITY OUTREACH

ReConnect is expanding its national partnerships to support more military affiliated individuals than ever before. We are increasing our support and engagement with this incredible community of heroes. MMI is uncovering and eliminating barriers to a service member's financial wellness. We are attending over 75 community events each year, and reaching a larger number of people in need. Our team is contributing to the evolving national dialogue surrounding military financial transitions. Creating and offering ideas, solutions, and leadership to a community in desperate need.

FOR MORE INFORMATION

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NCHV

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TAPS

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OPERATION HOMEFRONT

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HOW MUCH MONEY SHOULD I HAVE IN EMERGENCY SAVINGS?

The answer to this question can vary based on beliefs, risk-tolerance, goals, and several other contributing factors. However, building 3-6 months' worth of living expenses in a separate and dedicated account is a really good place to start. However, there is a sizeable difference between the two options.

Obviously, 6 months living expenses would be exactly twice as much as 3 months. So how should I decide? Great Question! The amount is based on the dynamics of your household. Dual income households are advised to save 3 months in living expenses, because the chances of both working members of the household losing employment simultaneously is very small.

Here are some ways to determine your monthly expenses and develop a strategy to construct your emergency savings:

- Evaluate all of your fixed expenses, such as rent, utilities, insurance, auto, internet, cell phone, etc...
- Monitor variable expenses, including food, gas, entertainment, clothing, and self-care.
- Multiply your total monthly expenditures by 3 or 6 depending on your household.
- Build a savings plan based on your net income or take home pay.
- Direct all surplus dollars to this saving account until your goal is reached.