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ClearPoint Credit Counseling Solutions Awarded \$1,972,088 from the U.S. Department of Urban Housing and Development to Aid Struggling Homeowners Nationwide

Richmond, VA (December 28, 2010)— Last week, ClearPoint Credit Counseling Solutions (CCCS) was awarded nearly \$2 million by the U.S. Department of Housing and Urban Development (HUD) to support critical housing counseling nationwide.

In the coming year, the Richmond-based non-profit organization will use these grant funds to help individuals and families to manage their money, navigate the homebuying process, cope with potential foreclosures, and to help seniors convert equity in their homes.

“I am honored that HUD chose to support our housing counseling work in such a significant way,” said Martha Lucey, president of ClearPoint’s Pacific region. “This funding will help thousands of families get the assistance they need to make informed choices about their housing.”

Specifically, the agency was granted \$1,082,433 for comprehensive housing counseling nationwide and an additional \$889,655 to help assist seniors seeking reverse mortgages or Home Equity Conversion Mortgages (HECM). This award represents a 68% increase in ClearPoint’s previous year’s HUD grants for comprehensive housing counseling and education and a 124% in HECM support.

ClearPoint Credit Counseling Solutions is a member of the National Foundation for Credit Counseling (NFCC), a system-wide accredited business with the Council of Better Business Bureaus (BBB) and a U.S. Department of Housing and Urban Development (HUD)-approved housing counseling agency.

Free appointments for credit, debt, budgeting and most housing-related issues may be made by calling 1-877-877-1995.

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