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ClearPoint Credit Counseling Solutions Completed Merger With Consumer Credit Counseling Service of Central New York

Richmond, VA (July 1, 2011)— ClearPoint Credit Counseling Solutions (a DBA of ClearPoint Financial Solutions, Inc.) has completed its merger with Consumer Credit Counseling Service of Central New York (CCCS of Central New York). ClearPoint is the surviving entity.

“We’ve brought together two organizations who share the mission of promoting consumer health through financial education,” said ClearPoint’s CEO and President, Chris Honenberger. “The merger allows us to pool our resources, strengthen our infrastructure and better serve consumers.”

CCCS of Central New York will eventually assume the name ClearPoint Credit Counseling Solutions, but will continue to trade under their existing trade names as members of the ClearPoint family of offices. As a result of the merger, ClearPoint has expanded its branch presence to 12 states. ClearPoint remains one of the largest nonprofit education-based credit counseling agencies, offering budget, credit, housing, reverse mortgage and bankruptcy counseling face-to-face, over the phone and via the Internet nationwide.

Consumer Credit Counseling Service of Central New York’s former CEO, MaryAnn Stark, now serves as president of ClearPoint’s Northeast Region.

ClearPoint’s New York branch offices are located in Syracuse, Albany, Binghamton, Utica and Watertown. The expanded organization also serves Auburn, Elmira, Fort Drum, Ithaca and Oneida with mobile sites through community partners. The organization remains headquartered in Richmond, Virginia, with additional offices in Arkansas, California, Illinois, Kentucky, Maryland, Missouri, New York, North Carolina, Oregon, Tennessee, Virginia and Washington.

ClearPoint is a member of the National Foundation for Credit Counseling (NFCC) and a system-wide accredited business with the Council of Better Business Bureaus and a U.S. Department of Housing and Urban Development (HUD)-approved housing counseling agency.

Free appointments for credit, debt, budgeting and most housing-related issues may be made by calling 877.877.1995. For more about ClearPoint, visit www.ClearPointCCS.org.

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