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February 3, 2009, Richmond, Virginia – [ClearPoint Credit Counseling Solutions](http://www.clearpointcreditsolutions.com) and the Council of Better Business Bureaus (BBB) today launched an educational online video series on credit and debt. “Current economic challenges underscore just how important it is for consumers to understand financial basics,” said ClearPoint Chief Executive Officer Chris Honenberger. “These videos offer tips to help them prepare financially.”

The 20 videos, each between one to five minutes long, cover topics ranging from how to budget and effectively manage money, to the components that go into a credit score and how to improve it. The videos are hosted on the national BBB site at www.us.bbb.org/financialtips and at www.clearpointcreditsolutions.org.

“In this economy, consumers literally cannot afford to make poor decisions with their finances and our new video series provides the guidance they need to help weather the storm,” said Steve Cole, president and CEO of the Council of Better Business Bureaus. “These online videos — which are engaging and easy to understand — are a free educational tool available on our web site and we encourage all consumers to take five minutes every day to become more financially savvy at bbb.org.”

The ClearPoint-sponsored videos are the first in a series of consumer education-focused online video content that BBB is developing in 2009. They feature [ClearPoint](http://www.clearpointcreditsolutions.com) credit counselors and clients, as well as representatives from the Federal Deposit Insurance Corporation, the Federal Trade Commission, and Equifax.

“These [videos](#) could not have come at a better time. Consumers today are aware that they need to manage money more responsibly, but many just don’t know where to begin,” said Honenberger. “We hope that these videos will serve as a primer, and we encourage people to talk to a credit counselor if they feel they need more information about how to budget or manage their debt load.”

ClearPoint Credit Counseling Solutions™ is a national 501c3 nonprofit consumer credit counseling agency headquartered in Richmond, Virginia. CCCS is an accredited business of the Better Business Bureau (BBB), and a member of the National Foundation for Credit Counseling (NFCC) and a U.S. Department of Housing and Urban Development National Intermediary. ClearPoint’s mission is consumer financial health through education. Visit <http://www.clearpointcreditsolutions.org> or call 877-465-2227.

BBB is an unbiased nonprofit organization that sets and upholds high standards for fair and honest business behavior. Businesses that earn BBB accreditation contractually agree and adhere to the organization’s high standards of ethical business behavior. BBB provides objective advice, free business BBB Reliability Reports™ and charity BBB Wise Giving Reports™, and educational information on topics affecting marketplace trust. To further promote trust, BBB also offers complaint and dispute resolution support for consumers and businesses when there is difference in viewpoints. The first BBB was founded in 1912. Today, 125 BBBs serve communities across the U.S. and Canada, evaluating and monitoring more than four million local and national businesses and charities. Please visit www.bbb.org for more information about BBB.



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